



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

PIRAEUSINVEST - ENHANCED LIQUIDITY USD FUND

a sub-fund of PiraeusInvest

RETAIL - LU1508974679

This product is authorised in Luxembourg by the CSSF.

Manufacturer / Management company

Name: Piraeus Asset Management Single Member Mutual Funds Management Company S.A., a member of Piraeus Bank S.A.

Contact details: 94, Vas. Sofias Av. & 1 Kerasountos Str. GR-11528 ATHENS
www.piraeusaedak.gr/en - Call +30 210 3288222 for more information.

Competent Authority: The Hellenic Capital Market Commission is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 01/01/2023

What is this product?

Type

This product is a sub-fund of the mutual fund "PiraeusInvest" qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term

This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund's investment objective is to increase its net asset value (the "Net Asset Value"). The sub-fund invests primarily in short-term bonds and money market instruments denominated in USD, issued by governments, corporates, local governments or supranationals. Secondly, the sub-fund can invest its assets in other transferable securities, units of UCITS and/or other UCIs, exchange traded funds (ETFs), money market instruments, banks deposits and cash. The sub-fund may invest up to 100% of its Net Asset Value in securities issued by US Treasury. The sub-fund cannot invest in equities. Bonds shall be rated BBB- or above by Standard and Poor's or Baa3 or above by Moody's or, if not rated, deemed to be at least equivalent to BBB- by the Management Company or its appointed agents. In any case, the sub-fund may only invest up to 10% of its Net Asset Value in units or shares of UCITS and/or other UCIs.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor

An investor, with at least basic knowledge and experience in investment products and services, who accepts the absence

of a guarantee on the capital invested, with a moderate risk tolerance, with a minimum suitable investment time horizon of 3 years and an investment objective to generate income through investments in a diversified portfolio of mainly debt securities.

Other information

Depositary: Quintet Private Bank (Europe) S.A.

Dividend income: This class is a distribution class meaning that income may be distributed.

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

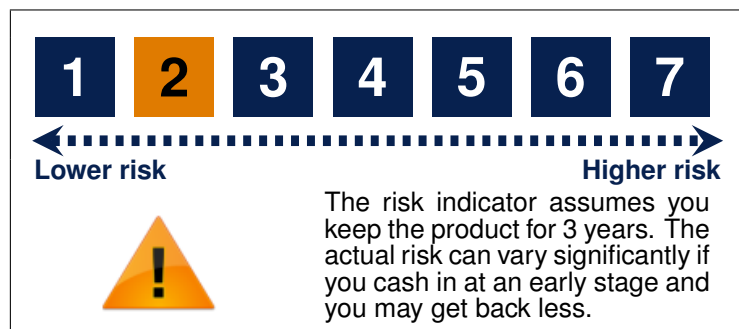
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on www.piraeusaedak.gr/en. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2016 and this unit class in 2016.

The currency of the unit class is expressed in USD.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

Performance scenarios

Recommended holding period: 3 years Example investment: 10,000 USD			
		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	8,740 USD	8,960 USD
	Average return each year	-12.6 %	-3.6 %
Unfavourable	What you might get back after costs	9,170 USD	8,960 USD
	Average return each year	-8.3 %	-3.6 %
Moderate	What you might get back after costs	9,730 USD	9,810 USD
	Average return each year	-2.7 %	-0.6 %
Favourable	What you might get back after costs	10,030 USD	10,340 USD
	Average return each year	0.3 %	1.1 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10

years. Markets could develop very differently in the future.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Interest rate risk, counterparty risk, operational risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

This type of scenario occurred for an investment between 2012 and 2022, by referring to a benchmark between 2012 and 2016.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if PIRAEUS ASSET MANAGEMENT M.F.M.C. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Quintet Private Bank (Europe) S.A.. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 USD is invested

	If you exit after 1 year	If you exit after 3 years
Total costs	410 USD	634 USD
Annual cost impact (*)	4.1 %	2.1 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.4% before costs and -0.7% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.0% of the amount you pay in when entering this investment.	300 USD
Exit costs	We do not charge an exit fee for this product.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.0% of the value of your investment per year. This is an estimate based on actual costs over the last year.	100 USD
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	10 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 USD

A maximum conversion fee of 1.0% is charged for the conversion of part or all of the units.

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to piraeusaedak@piraeusbank.gr, by letter to Piraeus Asset Management M.F.M.C. 94 Vas. Sofias Avenue & 1 Kerasountos, T.K.:115 28 Athens, by phone calling the number 210 3288222 (for calls within Greece) or at +30 210 3288222 (for calls from abroad) from Monday to Friday, from 9:00 to 17:00.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.piraeusaedak.gr/en.

Other relevant information

The issuing document of the product, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.piraeusaedak.gr/en.

Past performance and previous performance scenarios: Historical returns for the last 5 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/60876/en>.